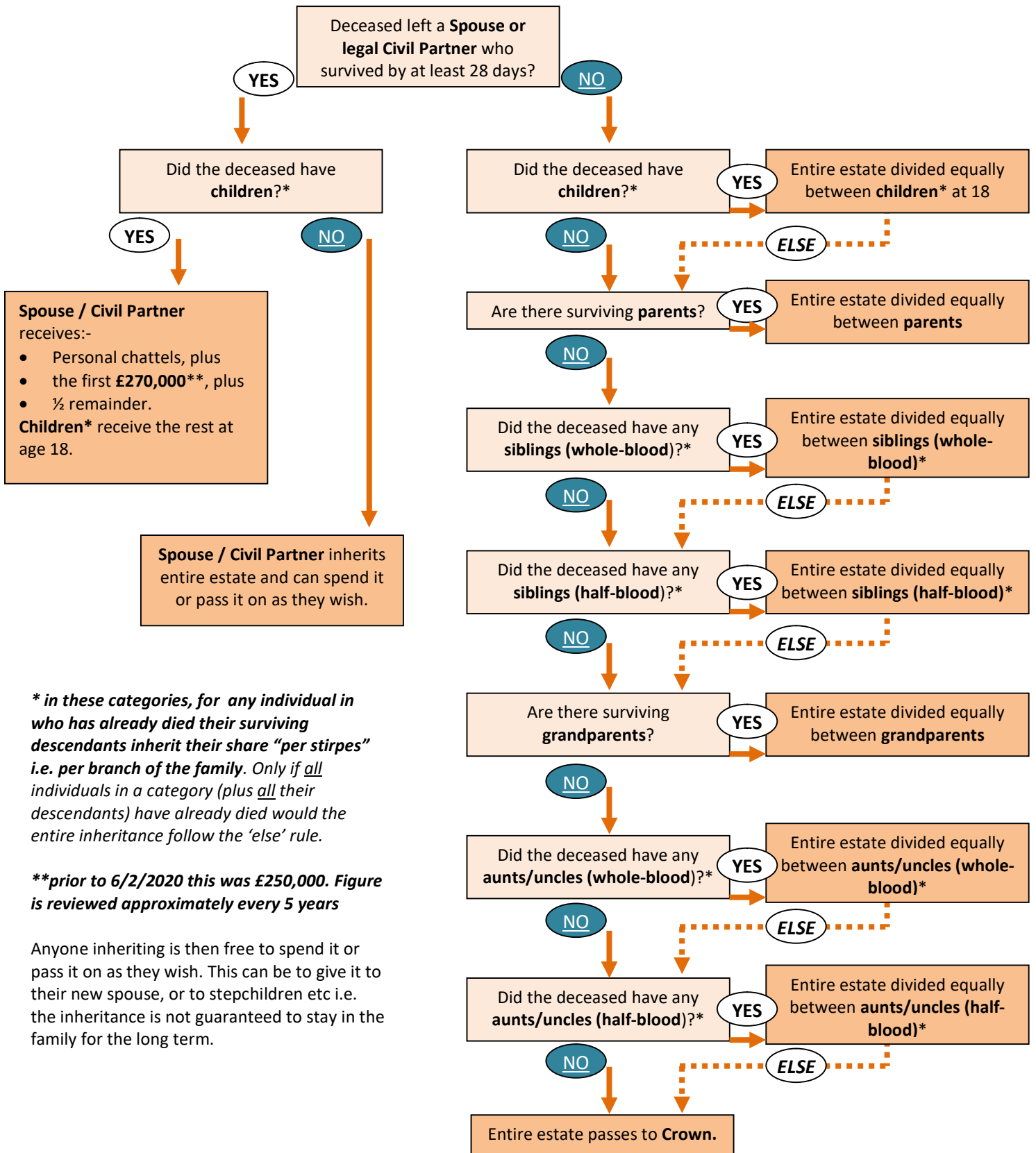


Rules of Intestacy

Jointly owned assets pass to the joint owner (this applies whether or not there is a Will)
(note that property owned as Tenants-in-Common is not considered joint)

Then, if there is no valid Will, the rules of intestacy apply:-



* in these categories, for any individual in who has already died their surviving descendants inherit their share "per stirpes" i.e. per branch of the family. Only if all individuals in a category (plus all their descendants) have already died would the entire inheritance follow the 'else' rule.

**prior to 6/2/2020 this was £250,000. Figure is reviewed approximately every 5 years

Anyone inheriting is then free to spend it or pass it on as they wish. This can be to give it to their new spouse, or to stepchildren etc i.e. the inheritance is not guaranteed to stay in the family for the long term.

These rules apply to England and Wales, for those passing away on or after 1st Oct 2014. (prior to that date the rule were different where there was a surviving spouse / civil partner)

Diagram is for illustration only and subject to interpretation.